

TRANSCRIPT PREPARED BY THE CLERK OF THE LEGISLATURE
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FLOOR DEBATE

April 10, 2002 LB 1211

SENATOR BROMM: Well, I don't know. When they get this...when they know what the participation is going to be and they can ascertain the cost, well, and I...I'll put my light on, give you some time if I use too much, but let's say it goes along a couple years and...and five...three hundred entities have paid for this system and they've issued bonds and they're making bond payments and then somebody wants to come in. I would assume that there would have to be some payment by that entity to make it fair for those entities that have already laid out capital to construct the system. In other words, there might be a buy-in figure if they don't get in on the ground floor.

SENATOR HARTNETT: The bonds will be issued by the statewide organization.

SENATOR BROMM: They'll be by this organization because the state cannot...cannot issue the bonds for this purpose. That's why we have such a delicate thing here. If we put too much state control in the alliance that runs this thing then there could be a question as to whether or not we have...whether we have a faulty bond issuance, because the state can only issue bonds for roads and not for this purpose.

SENATOR HARTNETT: I see. I guess I kind of disagree with Senator Smith. I really see that if we're going to follow the philosophy started in the late nineties that we want...if we go over the mill levy there should be a vote, and so I guess I rise to support Senator Wickersham's amendment, because I am afraid that we might be down a slippery slope with this kind of proposal. Thank you.

SENATOR CUDABACK: Thank you, Senator Hartnett. Senator Landis.

SENATOR LANDIS: Question.

SENATOR CUDABACK: The question has been called. Do I see five hands? I do see five hands. The question before the body is cease debate on AM3672 to LB 1211. All in favor vote aye, opposed nay. We are voting on ceasing debate, Wickersham amendment. Have you all voted who care to? We're voting on